

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

**SMALL SAVINGS DEPARTMENT –COMMISSIONER OF SMALL SAVINGS – AGENT  
INCENTIVES – DISCONTINUATION - ORDERS - ISSUED.**

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**FINANCE (ADMN.IV) DEPARTMENT**

**G.O.Rt.No. 3684**

**Dated: 24 . 08.2012  
Read the following:**

**Notification No. F1/12/2011-NS-II Dt. 25.11.2011 of Government of India.**

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**ORDER:**

In the ref. read above, the Government of India ordered that the authorized Standardised Agency System (SAS) and Mahila Pradhan Kshetriya Bachat Yojana (MPKBY) agents for canvassing/ securing investments in the small savings schemes as per the terms of agreements executed by them under the Standardized Agency System (SAS) and Mahila Pradhan Kshetriya Bachat Yojana (MPKBY) will be paid commission at the rate indicated below with effect from 01.12.2011.

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|--|-------------|
| <b>1. (A) Mahila Pradhan Kshetriya Bachat Yojana (MPKBY)</b>   |             |
| (i) Five year Recurring Deposit Account                        | <b>4%</b>   |
| <b>(B) Standardised Agency System (SAS)</b>                    |             |
| (i) One year Time Deposit                                      | <b>0.5%</b> |
| (ii) Two Year and Three year time Deposit                      | <b>0.5%</b> |
| (iii) Five year Time Deposit                                   | <b>0.5%</b> |
| (iv) Monthly Income Account Scheme                             | <b>0.5%</b> |
| (v) Five/Six year National Savings<br>Certificate (VIII-Issue) | <b>0.5%</b> |
| (vi) Ten year National Savings<br>Certificate (IX- Issue)      | <b>0.5%</b> |

2. Payment of Commission of Public Provident Scheme (1%) and Senior Citizens Savings Scheme (0.5%) has been discontinued. It has also been ordered that incentives, if any paid by State Government shall be reduced from the commission paid by Central Government. Thus any incentive payment made in this year by State Government will not result in an additional incentive to the agents.

3. Accordingly, Government, after careful examination hereby order that the payment of all incentives to Agents of Small Savings from State Government budget be discontinued with effect from 1-4-2012.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**V.BHASKAR  
PRINCIPAL SECRETARY TO GOVERNMENT**

To,

The Commissioner of Small Savings, AP, Hyderabad.

Copy to:

All the Districts Collectors in the State,

All Special Tahsildars (NSS) in the State

The Regional Director (N.S.O) Hyderabad.

The Commissioner of Printing, Stationary and Stores Purchase, AP, Hyderabad.

With a request to publish in A.P. Gazettee.

P.S.to Minister for Finance.

Finance (DCM-I) Department

Finance (PF.I) Department.

SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER